

Learning Targets / Success Criteria:

Unit 1. Data Team: Earning Income

Priority Standard:	SS.EC.FL.1.6-8.LC: Analyze the relationship between skills, education, jobs and income.
Overarching Skills:	<u>Define Opportunity Cost, Income, and Human Capital</u> <u>Compare and contrast the benefits and cost of attaining a higher education.</u> <u>Explain what accounts for varying income earned</u> <u>Explain the meaning and impact of taxes and deductions on my earnings and savings.</u>
WALT:	We are learning to define key financial vocabulary terms.
Success Criteria:	I can...define opportunity cost, income, and human capital.
WALT:	We are learning to identify the benefits and cost of attaining a higher education.
Success Criteria:	I can...identify the various benefits of continuing my education past high school. I can...identify the various costs associated with furthering my education past high school. I can...compare and contrast the benefits and cost of attaining a higher education.
WALT:	We are learning to explain what accounts for varying income earned.
Success Criteria:	I can...identify factors (human capital, economy, supply/demand) that account for how much income a person earns. I can...explain how sound financial and educational decisions can impact a person's standard of living.
WALT:	We are learning to explain the meaning and impact of taxes and deductions on my earnings.
Success Criteria:	I can...identify both mandatory and voluntary deductions on a paycheck. I can...explain how these deductions can impact my total earnings. I can...calculate sales tax, income tax, and property tax. I can...explain how sales tax, income tax, and property tax impact my budget.

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